

TFS Brokers First-Ever Swiss Property Swap

LONDON, September 27, 2007 – Tradition Financial Services (TFS), one of the world's largest brokers of financial products and subsidiary of Compagnie Financière Tradition (CFT), announced today it brokered the first Swiss IPD property swap from its London office. The trade matures in December 2011 and was based on the Swiss IPD All Property index. The counterparts, ABN AMRO, a pioneer in the development of property derivatives, and Zurcher Kantonalbank (ZKB), a leading Zurich bank that launched residential property derivatives in 2006, wrote the swap. Both banks and TFS recognise that the availability of European index swaps will further enhance interest and liquidity in the property derivatives market.

TFS is a fully active commercial and residential property derivative broker in both New York and London.

Inquiries

Peter Sceats, Director of European Property Derivatives, TFS	+44.207.796.1510
Fritz Siebel, Director of US Property Derivatives, TFS	+1.212.943.2023
Jennifer Van Hofwegen, Head of Marketing and Communications, TFS	+1.212.791.6491

About TFS

With offices worldwide, the Company covers currency options, equity and property derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products, including electricity, natural gas, crude oil and refined products, coal, environmental products and weather derivatives, and exchange-traded futures and options. In the 2007 *Energy Risk/Risk's* Commodity Rankings, TFS won 15 1st places. In *Risk's* Interdealer Rankings 2007, TFS took three first positions in equity derivatives and TFS-ICAP ranked 1st in seven out of 11 currency options categories. TFS Energy is proud to be awarded 'The Broker of the Year - Asia' by *Energy Risk* in 2007. In *FX Week's* Best Bank Awards 2006, TFS-ICAP won best broker for currency options. In 2006, TFS was awarded "Energy Broker of the Year" by *Commodities Now* for the second successive year. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three interdealer brokers in financial and commodity-related products with a presence in 24 countries and 2,200 employees. CFT is listed on the Swiss Exchange (Symbol: CFT). For further information, please visit www.tfsbrokers.com.

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