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**TFS, a Subsidiary of Compagnie Financière Tradition,
Hosts Successful Property Derivatives Workshop,
Where £3.6 Billion was Trade Simulated**

NEW YORK, November 7, 2005 – The London office of global over-the-counter (OTC) broker, Tradition Financial Services Ltd. (TFS), today announced it held its first property derivatives workshop on October 26, 2005. The sell-out event was attended by representatives of banks and property companies. After the education content was completed, the attendees participated in a 30-minute trading game where £10 million clips of IPD Total Return CFDs were traded in open-outcry style. A total of £3.6 billion was traded in simulation amongst the attendees.

The TFS workshop and the Hermes trading game have captured the imagination of the industry.

Workshop

The next TFS Property Derivative Workshop/Trading Game is scheduled in London on January 18, 2006, from 8:30 a.m.–12:30 p.m. For additional information, please e-mail property@tfsbrokers.com.

About TFS

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity and property derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products (including electricity, natural gas, crude oil and refined products, coal, environmental products and weather derivatives) and exchange-traded futures and options. In *Energy Risk's* annual broker polls, TFS has 46 number one rankings over the past decade in commodities such as fuel oil, natural gas, electricity, weather, jet fuel, gasoline and crude oil. In *Risk's* 2005 inter-dealer survey, TFS was voted as "The Best Equity Derivatives Broker of the Year." TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three brokers in financial and commodity-related products with a presence in 18 countries and 2,000 employees. CFT is listed on the Swiss Exchange (Symbol: CFT). For further information, please visit www.tfsbrokers.com.

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