

Tradition boosts presence in Scandinavian power market

Tradition, a leading interdealer broker, today announces the appointment of three power brokers in Norway. Lars Kromli, Carl-Otto Johansen and Odd-Rune Olsen will join Tradition's energy team, on 4 August 2008. They will be based in Oslo and will broker Scandinavian power and European emissions, with a focus on Nordpool and Imarex cleared Scandinavian power derivatives.

Kromli, Johansen and Olsen were all formerly Partners at Quality Energy Brokers (QEB) and all have over ten years of experience in the Scandinavian power markets. "We are pleased to complete these signings which will further expand the comprehensive list of energy markets covered by Tradition," says David Jenkins, director at Tradition in London. "Volumes in this market have been growing steadily over the last few years as the Scandinavian electricity grid becomes increasingly linked to Northern Europe. These appointments will allow us to have a stronger presence in this marketplace and boost Tradition's expertise on European power."

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Enquiries

Tradition
Regina Malzburg, Head of Marketing & Communications 020 7422 3998

Brunswick
James Clasper/Claire Gore 020 7404 5959

About Tradition

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 24 countries, with approximately 3,000 institutional clients, Tradition employs 2,200 people globally,

680 of whom are based in London. Tradition is owned by Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange. For more information: www.tradition.com