



Tradition announces the launch of TradFix, a new pricing service

Tradition, one of the world's largest interdealer brokers, announces the launch of its new swap curve revaluation service: TradFix.

TradFix will provide a snapshot of the Euro, US Dollar and UK Sterling swap curve at 4.15pm daily to coincide with the settlement of futures prices.

Tradition is one of only a handful of companies able to provide this unique service. It will simplify end of day processes by providing a uniform pricing mechanism to banks, treasuries, settlement offices and anyone that executes daily revaluations. With recent market volatility TradFix could prove to be an invaluable service to clients.

Robin Houldsworth, Chief Executive of Tradition said: "TradFix is an innovative pricing snapshot that we believe will be hugely beneficial to our customers. Tradition is an independent market participant, not engaging in trading for its own account and therefore able to provide independent pricing information. At Tradition we are constantly looking at ways to provide our customers with a better service."

TradFix is accessible via Reuters terminals: TRADFIX

Enquiries:

Tradition:
Regina Malzburg, Marketing & Communications 020 7422 3998